

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	693	142	-0.4	-1.1	1.9	14.6	14.8
Saudi (TASI)	551	11,276	-0.5	-0.3	7.6	16.9	18.0
Abu Dhabi (ADI)	150	9,490	-0.4	-3.1	-7.1	32.1	15.8
Kuwait All Share Index (PR)	83	6,758	-0.1	-5.4	-7.3	11.2	15.8
Kuwait All Share Index (TR)	83	8,782	-0.1	-4.7	-4.9	14.3	15.8
Qatar (QE Index)	72	10,608	-0.3	4.2	-0.7	6.1	12.3
Dubai (DFMGI)	44	3,533	-0.5	-0.3	5.9	22.1	8.8
Oman (Muscat SM)	6	4,686	-0.4	-0.7	-3.5	11.2	10.1
Bahrain (BAX)	6	1,961	0.6	3.0	3.5	15.6	9.0
S&P GCC Shariah	-	1,122	-0.3	-1.7	4.8	16.3	18.3

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Developed Markets							
MSCI World Index	54,266	2,817	-1.0	-0.7	8.2	10.8	19.4
U.S. (S&P 500)	36,887	4,146	-1.1	-0.6	8.0	11.9	22.2
U.K. (FTSE)	2,617	7,763	-0.1	-1.4	4.2	9.0	9.8
Japan (Topix)	5,636	2,161	-0.7	5.1	14.3	13.5	13.4

Emerging Markets

MSCI EM Index	6,474	979	-0.5	0.2	2.3	2.6	12.4
China (Shanghai Indx.)	6,475	3,403	-1.5	-2.3	5.1	4.9	13.8
India (Sensex)	1,471	61,982	0.0	1.4	1.9	26.4	23.0

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Saudi Aramco	109	32	-0.5	-2.7	10.0	5.6	14
Al-Rajhi Bank	79	74	-0.5	-3.6	-1.5	28.3	17
Saudi National Bank	28	38	-0.7	2.1	-0.1	10.5	12
SABIC	22	90	-	-3.0	0.8	2.8	25
Saudi Telecom	21	44	-1.2	-0.8	20.4	3.3	18

United Arab Emirates

Intl. Holdings Co.	41	395	-	-	-3.7	143.9	55
FAB	25	13	-1.2	-6.8	-22.7	6.1	12
ETISALAT	22	23	0.6	-4.3	0.5	14.7	21
Emaar Properties	10	6	-2.2	-1.9	-0.7	33.6	6
Emirates NBD Bank	9	14	-0.7	-2.5	5.8	15.2	5

Kuwait

NBK	23	930	0.4	-7.4	-9.4	12.7	15
KFH	21	705	-	-4.9	-5.8	16.3	21
Zain	3	506	-1.2	-10.1	-10.1	-1.5	11
Agility	3	607	-1.6	-1.5	-15.7	13.3	22
Boubyan Bank	3	596	-	-9.8	-20.8	13.8	44

Qatar

Qatar National Bank	20	17	-1.1	9.3	-7.1	-1.8	11
Qatar Islamic Bank	9	18	-1.4	1.1	-2.5	5.5	11
Industries Qatar	7	13	-	0.4	1.5	18.2	11
Commercial Bank	6	6	0.2	2.0	20.0	17.5	9
Masraf Al Rayan	5	3	0.0	3.9	-14.2	-11.5	20

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Marine Dredging Company PJSC	UAE	1.1	3.8%	-8.9%	-19.3%
Saudia Dairy & Foodstuff Company SJSC	KSA	1.2	3.2%	3.8%	35.6%
Commercial Bank of Dubai PSC	UAE	1.3	3.1%	4.1%	1.4%
Jabal Omar Development Company SJSC	KSA	6.1	2.8%	6.9%	45.5%
United International Transportation Company SJSC	KSA	1.2	2.5%	7.5%	41.1%

Top 5 Losers* ▼

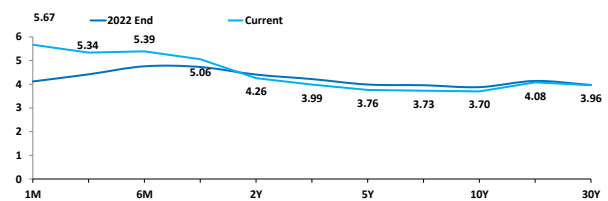
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Riyad Bank SJSC	KSA	13.9	-3.4%	12.9%	7.1%
Al Hammadi Holding Co	KSA	1.7	-3.1%	-3.5%	32.4%
Alpha Dhabi Holding PJSC	UAE	7.2	-3.0%	-12.7%	-29.1%
Abu Dhabi Commercial Bank PJSC	UAE	7.0	-2.4%	-7.3%	-4.4%
Emaar Properties PJSC	UAE	9.8	-2.2%	-1.9%	-0.7%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

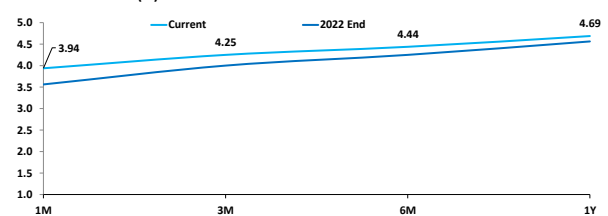
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,771	288	132	139	17	1,535
Abu Dhabi	292	83	16	26	41	337
Kuwait	170	145	49	46	50	125
Qatar	95	51	23	19	9	115
Dubai	84	70	9	25	36	104
Total	2,412	637	229	255	153	2,216

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	63.7	79.2	48.5
Abu Dhabi	39.9	71.1	39.3
Dubai	72.6	141.7	68.2
Kuwait	36.9	66.9	36.5
Qatar	40.8	73.1	41.2
Bahrain	259.9	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.3	3.8	3.7	-
Euro Region (Euro Deposit)	3.4	2.4	2.5	-1.2
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	4.0	0.3
KSA (Saudi Arabian Riyal Deposit)**	5.8	4.7	4.7	1.0
UAE (UAE Dirham Deposit)	5.1	4.9	4.2	0.5
Qatar (Qatar Rial Deposit)	6.0	4.3	4.2	0.5
Bahrain (Bahraini Dinar Deposit)	6.5	6.1	7.2	3.5

Last FOMC Meeting Date: May 02/03

Next FOMC Meeting Date: June 13/14

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,974.7	0.3	-0.7	8.2	2,051.1	1,621.6
Silver \$/oz	23.4	-1.0	-6.4	-2.3	26.1	17.9
IPE Brent \$/bbl	76.8	1.1	-3.4	-10.6	123.6	72.3
Bitcoin (1BTC=\$)	27,226.0	1.4	-6.9	64.7	31,762.8	15,766.0

Volatility & Currency

	USD (1 EUR =)	Yen (1 USD =)	KWD (1 USD =)	CNY (1 EUR =)	CBOE VIX index
	1.1	138.6	0.3	7.1	18.5
	-0.4	0.0	0.0	0.3	7.7
	-2.3	1.7	0.3	2.1	17.4
	0.6	5.7	0.5	2.3	-14.5
	1.1	150.1	0.3	7.3	34.0
	1.0	126.8	0.3	6.7	15.8

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